

DEPOSITING OF UNIVERSITY RECEIPTS, REQUIREMENT FOR

No: <u>SAAP 8-1</u>

Authority: Section 20.906 Date: February 2021 (reviewed)

Wisconsin State Statutes November 2013 (reviewed)

1973 (original)

Initiator: Vice Chancellor for Finance & Administrative Affairs

Responsible Party: Controller's Office

Wisconsin State statutes require that all monies collected or received by each and every person for or in behalf of the University of Wisconsin shall be deposited in or transmitted to the State Treasury at least once a week.

The UWM Bursar's Office acts for the state treasurer in the collection and deposit of receipts.

(Editorially revised 11/20/2013)